



**MONARCH**  
NETWORK CAPITAL

**Date:** August 13, 2024

To,  
**The Chief General Manager**  
Listing Operation,  
BSE Limited,  
20th Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
**Manager - Listing Compliance**  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Subject: Corrigendum to the Extraordinary General Meeting (“EGM”) Notice of Monarch Network Capital Limited (“the Company”) circulated to shareholders on July 29, 2024.**

Dear Sir/Madam,

This is in continuation to the Notice of EGM of the Company dated July 29, 2024, which has already been emailed to all the shareholders of the Company on July 29, 2024.

A Corrigendum is being issued today to inform to all the Shareholders to whom the notice of EGM has been sent regarding changes in the Explanatory Statement.

A copy of detailed Corrigendum is enclosed herewith. The said Corrigendum has been published in the respective newspapers and also being uploaded on the website of the Stock Exchanges and the Company at [www.mnclgroup.com](http://www.mnclgroup.com).

Except as detailed in the attached Corrigendum, all other items of the EGM Notice along with Explanatory Statement dated July 29, 2024, shall remain unchanged.

Please note that on and from the date hereof, the EGM Notice dated July 29, 2024, shall always be read collectively with this Corrigendum.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we kindly request you to take into record the above submissions and the attached Corrigendum.

Kindly take this information on your records and acknowledge the receipt.

**For Monarch Network Capital Limited**

---

**Nitesh Tanwar**  
Company Secretary & Compliance Officer  
Membership Number – FCS – 10181

Place: Mumbai  
Date: August 13, 2024

**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat  
**Corp. Off.:** "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009  
**T:** +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mnclgroup.com | **W:** www.mnclgroup.com







**CORRIGENDUM TO THE EXTRAORDINARY GENERAL MEETING NOTICE DATED  
JULY 29, 2024**

**To,  
The Shareholders of,  
Monarch Network Capital Limited**

Monarch Network Capital Limited (“**the Company**”) had issued an Extraordinary General Meeting notice dated July 29, 2024 together with explanatory statement to the shareholders of the Company, pursuant to applicable provisions of the Companies Act, 2013 read with rules made thereunder for the purpose of seeking approval of shareholders of the Company, interalia, “*To offer and issue equity shares on a preferential basis to certain identified persons and other matters related thereto.*”

This corrigendum is being issued in continuation of the abovementioned notice, to the shareholders of the Company to provide altered details in the explanatory statement of the said Extraordinary General Meeting notice.

The existing content shall stand replaced with the following:

In explanatory statement for Item No. 2, the following information provided under the heading “*Necessary information or details as required in respect of the proposed issue of Equity Shares in terms of applicable provisions of the Companies Act, 2013 read with related Rules thereto and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are as under:*” shall stand replaced –

1. Point 5 – Shareholding pattern of the issuer and after the preferential issue shall be read as follows-

Sr. No.	Category	Pre-Issue No. of Shares (A)	% (B)	No. of Equity Shares to be Allotted (C)	Post Issue No. of Shares D= (A+C)*	% (E)*
<b>A</b>	<b>Promoters and Promoter Group Holding:</b>					
1.	<b>Indian:</b>					
	Individual/HUF	1,68,85,758	49.86	-	1,68,85,758	43.04
	Bodies Corporate	20,54,417	6.07	17,67,857	38,22,274	9.74
	Sub Total	1,89,40,175	55.92	17,67,857	2,07,08,032	52.78
2.	<b>Foreign Promoters</b>	-	-			
	<b>Sub Total (A)</b>	<b>1,89,40,175</b>	<b>55.92</b>	<b>17,67,857</b>	<b>2,07,08,032</b>	<b>52.78</b>
<b>B</b>	<b>Public Shareholding</b>					
1.	<b>Institution:</b>					
a)	<b>Institutional Investors</b>					
	Banks	300	-	-	300	-
	AIF	-	-	3,12,499	3,12,499	0.80
	Foreign Portfolio Investors Category I	54,470	0.16	4,46,428	5,00,898	1.28

**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

**Corp. Off.:** “Monarch House”, Opp Prahladhbai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

**T:** +91-079-266 66 500 / +91-079-660 00 500 | **E:** reachus@mnclgroup.com | **W:** www.mnclgroup.com

<b>b)</b>	<b>Foreign Bodies Corporate</b>	-	-	-	-	-
2.	Non-Institution:					
a)	Individuals	75,49,214*	22.29	18,79,168**	94,28,382	24.03
b)	Indian Bodies Corporate/LLP	5,611,626	16.57	9,54,999	6,566,625	16.74
c)	NRI	1,46,082	0.43	-	1,46,082	0.37
d)	HUF	6,20,076	1.83	-	6,20,076	1.58
e)	Directors	-	-	-	-	-
f)	Trust	55,500	0.16	-	55,500	0.14
g)	NBFC	50,000	0.15	-	50,000	0.13
h)	Others - firm	8,42,075	2.49	-	8,42,075	2.15
	<b>Sub Total (B)</b>	<b>14,929,343</b>	<b>44.08</b>	<b>3,593,094</b>	<b>18,522,437</b>	<b>47.22</b>
	<b>TOTAL (A+B)</b>	<b>33,869,518</b>	<b>100.00</b>	<b>5,360,951</b>	<b>39,230,469</b>	<b>100.00</b>

*\*This includes 13,000 shares purchased through secondary market by Mr. Pradeep G. Rathod (partner) on July 26, 2024, on behalf of GPR Finance Corp, a partnership firm.*

*\*\*This includes 3,00,000 shares to be allotted to GPR Finance Corp, a partnership firm.*

2. In point no. 7 in the table providing the details of the proposed allottees, row no. 5 shall be read as follows:

Sr. No.	Name of the Allottee	Category	Ultimate Beneficial Owner	Current and Proposed status post preferential issue	Pre preferential Holding		Shares proposed to be allotted	Post preferential Holding	
					No. of Shares	%		No. of Shares	%
5.	GPR Finance Corp	Non-Promoter	Pradeep G Rathod, Sangeeta P Rathod, Gaurav P Rathod and Ruchi G Rathod	Partnership Firm	13,000	0.04	3,00,000	3,13,000	0.80

3. In point no. 8, in the table providing the details of the percentage of post preferential issue capital that may be held by allottee, row no. 5 shall be read as follows:

Sr. No.	Name of the Proposed Allottee	Percentage to be held (%)
5.	GPR Finance Corp	0.80

4. In point no. 18, in the table providing the details of class or classes of persons/names of the proposed allottee(s) to whom the allotment is made and the percentage of post preferential offer capital, row no. 5 shall be read as follows:

Sr. No.	Name of Proposed Allottees	Class of proposed allottees	No. of Equity shares offered	Percentage of capital held before the preferential issue by the allottee	Percentage of Post preferential offer capital that may be held by the allottee
1	GPR Finance Corp	Non-Promoter & Partnership Firm	3,00,000	0.04	0.80

5. In point no. 24 – Other Disclosures, sub-point (g) shall be read as follows:

g) The pre-preferential holding of Company's shares by the Three Proposed Allottees viz. Mr. Gaurav Bhandari, Ms. Priyanka Koradiya and M/s GPR Finance Corp are in dematerialized form and other Proposed Allottees do not have any holding of Company's shares as on Relevant Date. Three of the Proposed Allottees viz., Mr. Gaurav Bhandari, Ms. Priyanka Koradiya and M/s GPR Finance Corp hold 18,00,000; 40; and 13,000 equity shares of the Company respectively, prior to the date of this Notice. Lock-in of preallotment holding of Mr. Gaurav Bhandari and Ms. Priyanka Koradiya has been confirmed from the registered Depository vide its confirmation letter dated July 29, 2024 from CDSL and dated July 29, 2024 from NSDL. Lock-in of preallotment holding of M/s GPR Finance Corp has been confirmed from the registered depository vide confirmation letter dated August 6, 2024 from NSDL.

The corrigendum to the notice of Extraordinary General Meeting will be available on the website of the Company at [www.mnclgroup.com](http://www.mnclgroup.com). The corrigendum can also be accessed from websites of stock exchanges i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). Further the same is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This Corrigendum shall be read in continuation of and in conjunction with the said Extraordinary General Meeting notice. All other contents of the said notice, save and except as amended / modified by this corrigendum, shall remain unchanged.

**For Monarch Networth Capital Limited**

Sd/-

Nitesh Tanwar

Company Secretary and Compliance Officer

**M. No.:** F10181

**Place:** Mumbai

**Date:** August 13, 2024